



April 7, 2017

To,

The General Manager
(Listing & Corporate Relations)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block,
BandraKurla Complex,
Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir/Madam,

Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Interim Stay of the Operation of the Securities Appellate Tribunal Order dated March 08, 2017

1. This is to inform you that our appeal before the Hon'ble Supreme Court of India ("the Court") challenging the Securities Appellate Tribunal's (SAT) Order dated 08th March 2017 (for the Appeal No. 283 of 2015) upholding the SEBI order dated 13th May, 2015, has been admitted by the Court on 03rd April 2017.
2. Our application for interim stay of the SAT Order was heard by the Court today. The Court was pleased to grant stay of the operation of the aforesaid SAT Order (and consequently, the WTM's Order of SEBI) till the disposal of the appeal.
3. This is for your information, records and compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. We shall keep the Stock Exchange fully informed about the further developments in the matter.

For Khandwala Securities Limited

Abhishek Joshi
Company Secretary & Compliance Officer

